



Investment and Exit

Bain-Piramal fund to invest \$144 mn in Panacea Biotec

8th April 2019. VCCircle

India Resurgence Fund, a joint venture of Bain Capital Credit and Piramal Enterprises Ltd, is investing up to \$144 million (Rs 992 crore) in New Delhi-based Panacea Biotec Ltd...[more](#)

OrbiMed to invest more capital in latest India portfolio firm

2nd April 2019. VCCircle

Healthcare-focused private equity investor OrbiMed has pumped additional capital into its newest India portfolio company...[more](#)

Aster DM Healthcare to invest Rs 1000 crore for hospitals in India

3rd April 2019. Economics Times

Aster DM Healthcare is planning to invest about Rs 1000 crore in India to expand its hospital facilities in the country...[more](#)

ChrysCap emerges as front runner to invest in Mumbai bulk-drugs maker

11th April 2019. VCCircle

Homegrown private equity firm ChrysCapital has emerged as the primary suitor to clinch an investment in a Mumbai-based drug maker...[more](#)

Fund Raising

Arinna Lifesciences in to raise around Rs 75 crore in latest round of funding

5th April 2019. Economics Times

Motilal Oswal Private Equity-backed Arinna Lifesciences is in talks with venture capital funds to raise a series B round of around Rs 75 crore...[more](#)

Healthcare app mfine in talks to raise \$17 million

9th April 2019. Economics Times

Healthcare app mfine is in talks to raise \$17 million, led by private equity firm SBI Ven Capital, multiple people aware of the deal said, signalling rising investor interest in growth-stage healthcare startups...[more](#)

Ziqitza to raise US\$ 30-40 million in 3 months to expand presence in India & GCC countries

9th April 2019. Pharmabiz

As the demand for emergency health service is growing rapidly, Ziqitza Healthcare Ltd, Asia's largest emergency medical service (EMS) company, is set to raise US\$ 30-40 million fund in three months to strengthen its presence in India and GCC countries...[more](#)

Healthcare services provider, Digilooks, raises seed round funding

10th April 2019. Economics Times

New Delhi based healthcare services provider Digiway Healthcare Private Limited has raised an undisclosed amount from angel investors, to fuel its growth plans...[more](#)

Metropolis Healthcare raises Rs 530 crore from anchor investors

2nd April 2019. Money Control

Metropolis Healthcare on Tuesday raised Rs 530 crore by selling shares to anchor investors ahead of its initial share-sale...[more](#)

Merger And Acquisitions

Fortis units to sell stake in RHT Health Trust

9th April 2019. VCCircle

Fortis Healthcare Ltd's wholly-owned units have initiated talks with various parties to sell their stake in Singapore-listed RHT Health Trust and its trustee manager RHT Health Trust Manager Pte. Ltd...[more](#)

Exclusive: PE-owned firm to buy stakes in NCR's 98.4°C, Maharashtra pharmacy chain

8th April 2019. VCCircle

A business-to-business (B2B) distributor of pharmaceutical products, controlled by private equity firm Everstone Capital...[more](#)

Dr Lal PathLabs CEO on acquisition plans and declining PE interest in diagnostics

8th April 2019. VCCircle

Dr Lal PathLabs Ltd, which became the first Indian diagnostics chain to list on the stock exchanges in 2015...[more](#)

Everstone to buy controlling stake in Sahyadri Hospitals

7th April 2019. VCCircle

The Everstone Group has agreed to acquire a controlling stake in Sahyadri Hospitals Ltd, as the private equity firm expands its bets on India's healthcare services sector...[more](#)

General Atlantic to acquire Rubicon as Everstone Cap exits

1st April 2019. Economics Times

General Atlantic, the US-based growth equity investor, is buying Rubicon Research from an Indian private-equity company in a deal that would value the home-grown contract research and manufacturing services (CRAMS) major at about \$220 million...[more](#)

Wockhardt plans to demerge its formulations biz, dilute stake

8th April 2019. ET Health world

Wockhardt Ltd, one of India's oldest drug makers, plans to demerge its India formulations business and sell a significant minority stake as a last attempt to repay its mounting debt, multiple people aware of the development said...[more](#)

KKR launches late bid for Trehan's Medanta

5th April 2019. ET Health world

Storied American investor KKR has mounted a surprise bid to acquire heart surgeon Naresh Trehan-promoted Medanta hospitals, even though the consortium of billionaire Ranjan Pai-led Manipal Hospitals and its backer TPG Capital remains in the fray...[more](#)

Indofil acquires majority stake in Italy's Agrowin Biosciences

5th April 2019. Chemarc

Mumbai-based agricultural chemicals maker Indofil Industries Ltd. has acquired a majority stake in Agrowin Biosciences, a crop protection and plant nutrients company based in Milan, Italy, for an undisclosed all cash deal...[more](#)

Shareholders approve the amalgamation between Excel Crop Care's and Sumitomo Chemicals

1st April 2019. Chemarc

The merger between agrochemicals maker Excel Crop Care and Japan's Sumitomo Chemicals was approved by the shareholders by passing a resolution with requisite majority, the company informed BSE in its regulatory filing on March 30, when the scheme of amalgamation motion was put to vote...[more](#)

Olon Announces the Completion of the Acquisition of Mahad Plant in India

5th April 2019. PR Newswire

OlonS.p.A., a world leading Active Pharmaceutical Ingredients (API) contract development and manufacturing organization (CDMO) and generics supplier, announces today the closing of the acquisition of the manufacturing facility in Mahad, India...[more](#)

Suven gets US court nod to buy assets of Rising Pharmaceuticals

13th April 2019. ET Health World

Suven Life Sciences Saturday said it has received approval from a US bankruptcy court to buy assets of Rising Pharmaceuticals through its joint venture partner Shore Suven Pharma Inc...[more](#)

Dr Reddy's acquires a portfolio of 42 ANDAs in US

13th April 2019. Economics Times

Drug major Dr Reddy's Laboratories Saturday said it has acquired a portfolio of 42 abbreviated new drug applications (ANDAs) in the US...[more](#)

Joint Venture

nULTA partners with PhonePe and TISS to help patients deal with mental health issues

9th April 2019. Pharmabiz

Roy de Souza, a serial entrepreneur focused on curing cancer, has funded nULTA, a leading online consultation platform that connects patients to specialist doctors...[more](#)

Cipla signs \$22 mn pact with Pulmatrix Inc for new asthma drug

2nd April 2019. ET Health World

Domestic pharma major Cipla Monday said it has signed a binding agreement with Pulmatrix Inc for co-development and licensing opportunity for a new drug under development for an upfront consideration of USD 22 million...[more](#)

LifeCents partners with BayPort Credit Union to launch financial wellness app

10th April 2019. Money Control

LifeCents, a proprietary wellness platform announced the company is partnering with BayPort Credit Union to offer SmartCents, a custom version of the LifeCents app...[more](#)

India & Sweden ink pact to collaborate on solutions for Clean Technology and smart cities

12th April 2019. Chemarc

India and Sweden have launched a joint program to tackle challenges in the Clean Technology and Smart City Sector...[more](#)

Pharma

Zydus Cadila gets tentative USFDA nod for overactive bladder treatment drug

2nd April 2019. [Economics Times](#)

Drug firm Zydus Cadila Tuesday said it has received tentative nod from the US health regulator to market its Mirabegron extended-release tablets...[more](#)

Strides arm and its partner get USFDA nod for hypokalemia treatment drug

2nd April 2019. [Economics Times](#)

Drug firm Strides Pharma Science Tuesday said its step-down wholly-owned subsidiary Vensun Pharmaceuticals, Inc., USA, and its partner Pharmaceutics International, Inc. (Pii), have received approval from the US health regulator for jointly developed Potassium Chloride extended-release tablets...[more](#)

GSK wins U.S. nod for two-drug HIV combination

9th April 2019. [ET Health World](#)

Plc's two-drug treatment for HIV infections won U.S. market approval on Monday, boosting the British drugmaker's growth prospects against competitor Gilead Sciences Inc...[more](#)

Cipla gets EIR from USFDA for Goa facility

5th April 2019. [ET Health World](#)

Pharma major Cipla Thursday said it has received an establishment inspection report(EIR) from the US health regulator after inspection of its Goa facility...[more](#)

Wockhardt gets USFDA nod for Decitabine injection

11th April 2019. [ET Health World](#)

Pharma major Wockhardt Wednesday said it has received approval from the US health regulator for its 50 mg injection of Decitabine which is used to treat certain forms of cancer...[more](#)

India to get 10,000 free doses of costly TB wonder drug

11th April 2019. [ET Health World](#)

In good news for tuberculosis patients, drug major Johnson & Johnson is providing India with a fresh grant of 10,000 courses of the life-saving drug bedaquiline, free of cost this year...[more](#)

Sun Pharmaceutical launched cancer drug in US market

8th April 2019. [Money Control](#)

Drug major Sun Pharmaceutical Industries on April 8 announced launch of INFUGEM injection, used for treatment of cancer, in the US market...[more](#)

Sole bidder emerges for bankrupt pharma firm Parabolic Drugs

11th April 2019. [VCCircle](#)

Parabolic Drugs Ltd, a listed bulk drugs manufacturer which is currently undergoing insolvency proceedings...[more](#)

Cipla launches Niveoli inhaler in India

12th April 2019. [ET Health World](#)

Drug major Cipla Friday announced the launch of its proprietary respiratory inhalation therapy product 'Niveoli' in India...[more](#)

Specialty Chemical

Nouryon starts production of new dibenzoyl peroxide in Mexico

10th April 2019. [Chemarc](#)

Nouryon (formerly AkzoNobel Specialty Chemicals) has started production of a new version of its dibenzoyl peroxide (BPO), Perkadox GB-50, at Los Reyes, Mexico...[more](#)

Nouryon launches a more sustainable ingredient for the asphalt market

12th April 2019. [Chemarc](#)

Nouryon (formerly AkzoNobel Specialty Chemicals) has expanded its offering for the asphalt market with Wetfix G400, a versatile non-amine adhesion promoter derived from renewable resources...[more](#)

HealthCare

CPPIB eyes emerging companies in financial services, healthcare & education

10th April 2019. [Economics Times](#)

After partnering with storied brick-and-mortar names such as Larsen & Toubro and Bharti, the Canada Pension Plan Investment Board (CPPIB) is looking to back emerging champions across financial services, healthcare, commerce and education that are overlaying technology to define and determine fast-changing consumer habits...[more](#)

Cadila Healthcare gains on tentative approvals from USFDA

8th April 2019. [Money Control](#)

Share price of Cadila Healthcare added 1.5 percent intraday Monday after company received tentative approvals from USFDA...[more](#)

BR Life gets lifeline in stressed hospital asset SevenHills buyout

12th April 2019. VCCircle

Billionaire BR Shetty's BR Life, the largest private healthcare company in the UAE, has received a boost in its attempt to take over debt-ridden Mumbai-based SevenHills Hospitals...[more](#)

Hospital

Couple renews Rs 160cr donation pledge for Parsee General Hosp

7th April 2019. ET Health world

A Hong Kong-based Parsi tycoon and his wife on Saturday renewed their pledge to donate USD 22.5 million (Rs 160 crore) to the financially-ailing Parsee General Hospital (PGH) at Breach Candy in south Mumbai...[more](#)

PE funds, hospital groups eye regional chains with a sizable footprint

11th April 2019. Business Standard

The consolidation in health care seems to have moved to regional hospitals. Last week, Everstone bought majority stake in Pune-based Sahyadri Hospitals, which runs eight hospitals in Pune, Nashik and Karad (871 beds) in Maharashtra...[more](#)

Technology

Med-tech devices developed by start-ups stall life-threatening fatalities like lung infection & neonatal respiratory distress

5th April 2019. Pharmabiz

Experts are of the view that the novel medical technology devices developed by Indian start-ups for critical care are proving to be stalling fatalities among critically ill-patients in the country...[more](#)

Royal Philips introduces breakthrough technology in India fortifying its position in cardiac ultrasound

9th April 2019. Pharmabiz

Royal Philips, a global leader in health technology debuted EPIQ CVx, an ultrasound system, which is designed with the cardiologist at the forefront of innovation...[more](#)

More Indians using digital tech to meet doctors: Practo

5th April 2019. Pharmabiz

With 65 per cent of its population below the age of 35, India, at a median age of 29 years, is using digital technology to actively get in touch with doctors, using both online and offline channels, according to Practo, India's largest digital healthcare platform in its third edition of India's annual healthcare map, highlighting key consumer healthcare trends, concerns and behaviour...[more](#)

Niramai to develop AI-based software for detecting river blindness

13th April 2019. Pharmabiz

Artificial intelligence(AI)-based Indian health-tech company Niramai announced that it will develop an AI-based computer-aided software for controlling spread of river blindness...[more](#)

Biotech

Biocon arm opens center for protein studies in Bengaluru

8th April 2019. Chemarc

Biocon's global contract research arm Syngene International has opened a centre for advanced protein studies here as part of the national biopharma mission, the leading biotech firm said...[more](#)

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